

29/138 FERNY AVENUE, SURFERS PARADISE, QLD, 4217



**SOLD**

## GOLD COAST HOLIDAY BOLT HOLE!

Looking for a holiday bolt hole that will earn you a positive return with minimal effort?

This generous sized 1 bedroom apartment located in the Sovereign Alpha resort its location and facilities are brilliant.

2 blocks from the beach, 1 block from light rail, easy walk to surfers and an amazing resort style rock pool on site this unit offers so much.

Zoned as a commercial unit there are occupancy and lending restrictions to navigate but this is an amazing investment opportunity. Perfect for self managed supers of cashed up investors (50% lending rates apply) rental appraisal \$400/\$420 p.w.

You could have 3 month tenancies in place (huge demand), holiday let through the awesome onsite management team, or AirBNB the unit for top \$. Plus you can stay here on holiday as long as you want whenever you want.

Perfect for interstate travel, perfect place to set up base for holiday or as a launch pad for the family home property search. 4/5% return depending on how let.

BC Circa \$100 p.w.

Rates Circa \$70 p.w.

Management fee circa \$30p.w.

Nett income circa 4% after all costs PLUS capital growth.

Contact us NOW to secure.

1 BED | 1 BATH | 0 CAR

PRICE:  
\$205,000

OPEN FOR INSPECTION:  
N/A



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