



SOLD

BETTER THAN THE BANK INTEREST

This is an investment opportunity not to be missed. As a self-funded retiree or someone looking for a positive cash flow investment, you can know exactly how much money you will be taking home at the end of each month for the next few years to come.

Currently operating in the final term of a lease expiring in August 2028, the asset returned more than \$14K to owners in the last financial year. Future management options include keeping the lease as it is, renegotiating the current lease or negotiating purchase with vacant possession.

Facing east and located high in the complex, this tastefully upgraded 2x1 unit in the well run and nicely maintained 'Banksia Gardens' serviced apartments complex catches the morning sun in droves.

Sliding door entry is into airconditioned, welcoming and fresh open plan living/dining, with kitchenette facilities at the far end. Opposite is an open doorway to the bedrooms and combined bathroom/laundry.

Bedrooms are well appointed with carpet, BIRs, desk top surface and windows dressed with drapes and blinds. The bathroom is spacious, with shower, WC and vanity with washing machine underneath. Everything is in great order and unlikely to require upgrade any time soon.

A veranda running along the front of the unit links dedicated carport parking to entry into the apartment.

Fully furnished and equipped by the Lessee, this asset will produce income from the outset. Established resort letting processes take care of the daily grind of managing the unit, yet still provide owners with opportunity to negotiate holiday stays in Albany.

An on-site restaurant provides easy dine-in options for guests. Local shops, boutique pubs and eateries in the CBD are a short 2km walk or drive away. All tourist attractions and activities are within easy reach of the resort.

Viewing is by appointment only, and I welcome hearing from you soon.

- Zoned R30/50 Tourist Residential

2 BED | 1 BATH | 1 CAR

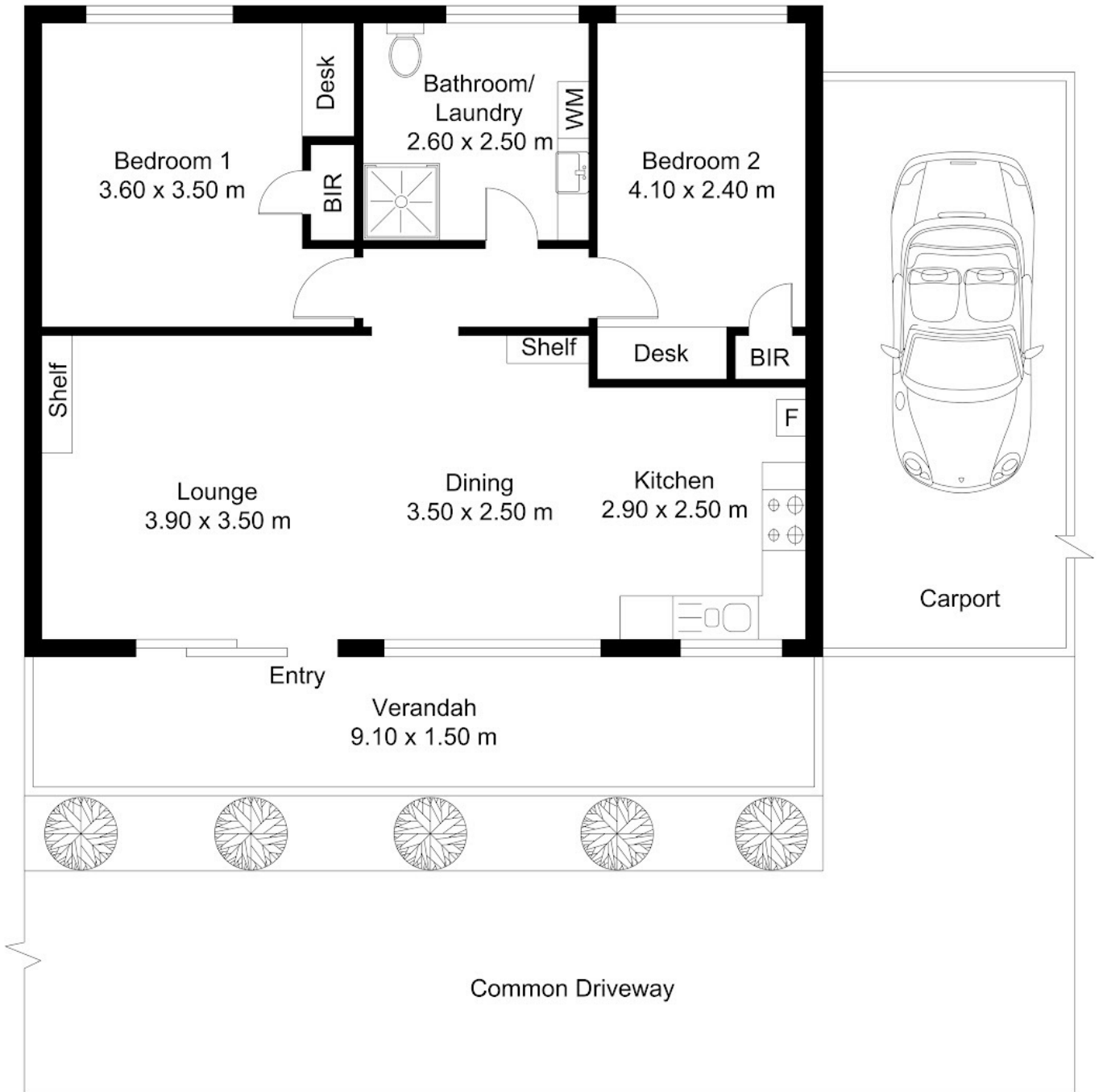
PRICE:
\$185,000

OPEN FOR INSPECTION:
N/A



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Approximate Floor Area
(62.48 sq. m)

Disclaimer: Please note this floor plan is for marketing purposes and is to be used as a guide only. All dimensions are estimates only and may not be exact measurements.